

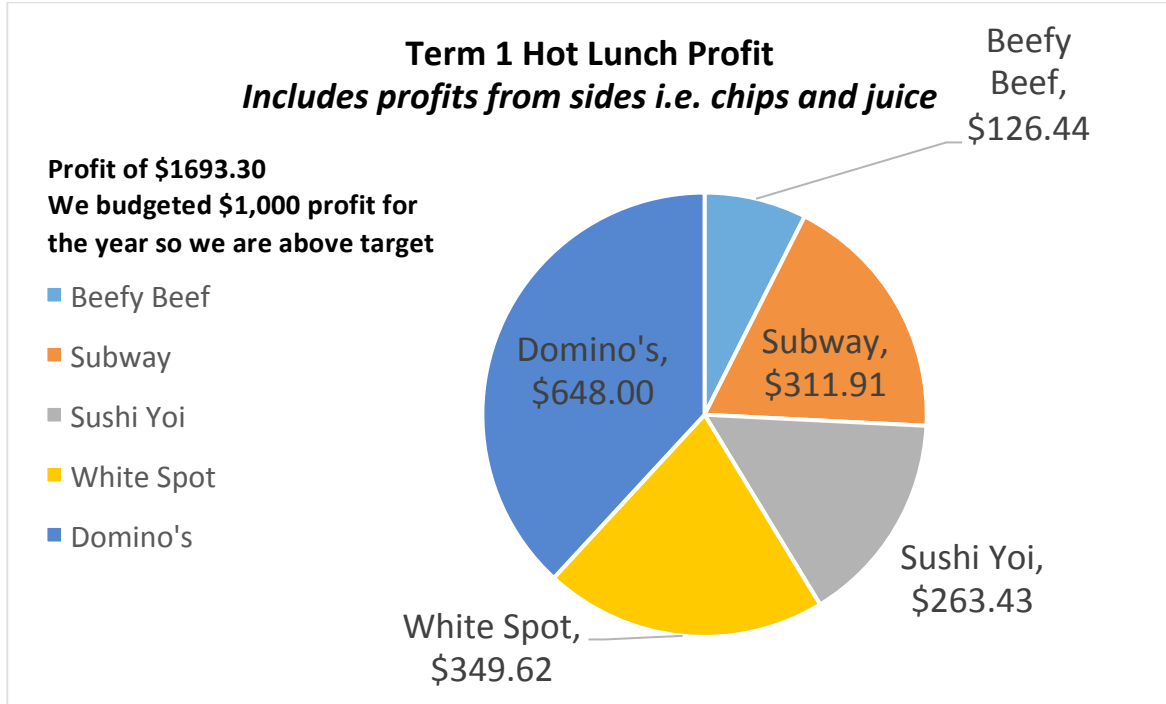
November 27, 2019

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For any questions about the budget, please email [inmanpac@gmail.com](mailto:inmanpac@gmail.com)

### 2019-2020 Inman PAC Budget Update

#### FUNDRAISING HIGHLIGHTS



- Domino's and White Spot profit may still change, although minimally, as these hot lunches have not happened yet. The reported numbers are based on School Cash Online revenue, cash sales and vendor invoices.

#### **Milk Program Update, Ongoing**

- Term 1 (October to December 2019) Revenue: \$1,929
- October milk invoice, Expenses: \$509.50
- November and December milk invoices, Expenses: TBD
- We budgeted \$1,000 profit for the year so unsure if we are on track.

#### **November 15, 2019 Movie Night Update**

- Revenue: \$108.50
- Expenses: TBD
- We budgeted \$150 profit for the year so not on track unless we host more movie nights. Our license expires Jan. 23, 2020.

#### **Purdy's Update**

- Profit to date: \$1,073.63
- We budgeted \$1,600 profit for the year
- 2018 Christmas fundraiser, profit was \$1,386.46, so we are 22.5% lower than last year

#### **BUDGET NOTES**

- 1) Corrected the updated budget to show zeroes for the cost of activities that haven't happened yet in the Year to Date Actuals.
- 2) Included the pro-rated \$200 expense of Munch a Lunch in this update.

**GENERAL PAC ACCOUNT**

2018/2019 balance carry over	7,488.75
2018/2019 SD41 PAC Grant balance carry over <sup>1</sup>	6.18

	YTD ACTUALS			Full Year Forecast	Budget	Variance
	Revenue	Expenses	Net			
<b>REVENUE</b>						
<b>Grants</b>						
SD41 PAC Grant (\$118 + \$0.17 x 368 students) <sup>3</sup>	0.00	0.00	0.00	181.24	181.24	0.00
<b>Fundraising</b>						
Purdys	1,073.63	0.00	1,073.63	1,073.63	1,600.00	-526.37
Hot Lunch	5,345.50	-3,652.20	1,693.30	1,693.30	1,000.00	693.30
Milk Program	1,929.00	-509.50	1,419.50	1,000.00	1,000.00	0.00
Nov. 15 Movie night <sup>4</sup>	108.50	0.00	108.50	108.50	150.00	-41.50
Sports Day (Hot Lunch and freezies)	0.00	0.00	0.00	600.00	600.00	0.00
<b>TOTAL REVENUE</b>	<b>8,456.63</b>	<b>-4,161.70</b>	<b>4,294.93</b>	<b>4,656.67</b>	<b>4,531.24</b>	<b>125.43</b>
<b>EXPENSES</b>						
<b>Administration</b>						
Bank Charges / NSF Cheques	0.00	0.00	0.00	0.00	0.00	0.00
BCCPAC PAC Membership <sup>6</sup>	0.00	-75.00	-75.00	-75.00	-75.00	0.00
Misc. (PAC meeting snacks, babysitting, binder)	0.00	-62.12	-62.12	-62.12	-80.00	17.88
Munch a Lunch (Pro-rated to apply to 2nd semester)	0.00	0.00	0.00	-200.00	-200.00	0.00
<b>Community</b>						
Welcome Back BBQ	550.00	-501.64	48.36	48.36	-100.00	148.36
December 8 Santa's Pancake Breakfast	0.00	0.00	0.00	-200.00	-200.00	0.00
Nov. 4 Coffee and Curriculum with Mr. Chow <sup>5</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Volunteer appreciation <sup>5</sup>	0.00	0.00	0.00	-100.00	-100.00	0.00
<b>Contribution to School</b>						
Teacher Consumables (#teachers x \$100) <sup>7</sup>	0.00	-300.23	-300.23	-1,900.00	-1,900.00	0.00
Teacher Consumables (non-enrolling staff)	0.00	0.00	0.00	-600.00	-600.00	0.00
Library (PAC donates \$1000 annually) <sup>7</sup>	0.00	0.00	0.00	-1,000.00	-1,000.00	0.00
Music (PAC donates \$500 annually) <sup>7</sup>	0.00	0.00	0.00	-500.00	-500.00	0.00
Water supply for Earthquake Bin	0.00	0.00	0.00	-80.00	-80.00	0.00
Levelled Readers (special acquisition)	0.00	0.00	0.00	-6,000.00	-6,000.00	0.00
<b>Staff Appreciation</b>						
Donations (revenue) / gift cards (expenses)	0.00	0.00	0.00	-200.00	-200.00	0.00
Water filtration for staff	0.00	-282.24	-282.24	-282.24	-282.24	0.00
Staff luncheon	0.00	0.00	0.00	-150.00	-150.00	0.00
<b>TOTAL EXPENSES</b>	<b>550.00</b>	<b>-1,221.23</b>	<b>-671.23</b>	<b>-11,301.00</b>	<b>-11,467.24</b>	<b>166.24</b>
<b>GENERAL ACCOUNT CASH FLOW (revenue - expenses), Surplus / (Deficit)</b>			<b>3,623.70</b>	<b>-6,644.33</b>	<b>-6,936.00</b>	<b>291.67</b>
<b>NET GENERAL ACCOUNT</b>			<b>11,112.45</b>	<b>844.42</b>	<b>552.75</b>	<b>291.67</b>

**GAMING GRANT ACCOUNT**

2017/2018 balance carry over	5,907.77
2018/2019 balance carry over <sup>9</sup>	5,057.83

	YTD ACTUALS	Full Year Forecast	Budget	Variance
<b>INCOME</b>				
Gaming Grant (19/20 enrollment -367 students x \$20) <sup>8</sup>	7,340.00	7,340.00	7,340.00	0.00
<b>TOTAL INCOME</b>	<b>7,340.00</b>	<b>7,340.00</b>	<b>7,340.00</b>	<b>0.00</b>
<b>EXPENSES</b>				
Field trip transportation and expenses (372 students x \$10.75 )	0.00	-4,000.00	-4,000.00	0.00
Grade 7 Grade Celebration (#students x \$30)	0.00	-960.00	-960.00	0.00
School Wide Activity (Historically, PAC pays for 1/2 of program. PAC offers to pay 100% of the schoolwide tennis program, \$3672, provided Inman contributes \$1,836 towards the levelled readers purchase program)	-3,672.00	-3,672.00	-3,672.00	0.00
Artists in the school program (Historically, PAC pays for 1/2 of program. PAC offers to pay 100% of this program provided Inman uses funds towards the levelled readers purchase program)	0.00	-1,600.00	-1,600.00	0.00
<b>TOTAL EXPENSES</b>	<b>-3,672.00</b>	<b>-10,232.00</b>	<b>-10,232.00</b>	<b>0.00</b>
<b>GENERAL ACCOUNT CASH FLOW (income - expenses), Surplus / (Deficit)</b>	<b>3,668.00</b>	<b>-2,892.00</b>	<b>-2,892.00</b>	<b>0.00</b>
<b>NET GAMING GRANT ACCOUNT</b>	<b>8,725.83</b>	<b>2,165.83</b>	<b>2,165.83</b>	<b>0.00</b>

**CASH FLOAT: \$62.10**

- 1) Included in General PAC Account balance.
- 2) Estimated from 2018/2019 numbers
- 3) SD41 grant issued by Jan. 2020. SD41 PAC Grant based on PAC needs. Includes: Parent education (paying for speakers, sending parents to workshops and conferences), Parent communication (parent newsletters, bulletins, subscriptions), Parent/volunteer support and recognition, Parent committee operations (meeting expenses)
- 4) Movie night license expires Jan. 23, 2020
- 5) Paid through SD41 grant
- 6) BCCPAC Annual membership
- 7) \$\$ given to teachers to purchase items for the classroom
- 8) Calculated based on last school year's enrollment. Issued by Sep. 30, 2019. Purpose is to enhance student extracurricular activities. Gaming Grant funds must be spent within 3 years of receiving them; year 2022. Inman currently has 372 students.
- 9) Must be spent by 2021