

November 1, 2019

Prepared by: Loerella W., Inman PAC Treasurer

For any questions about the budget, please email inmanpac@gmail.com

2019-2020 Inman PAC Budget

General comments

- PAC manages two bank accounts.
 1. The PAC general account consists of fundraising and donation revenue, and expenses associated with fundraising, community events and contributions to the school.
 2. The PAC gaming grant account consists of a yearly grant received from BC Lotto Corp., at \$20 per Inman student, calculated from last school year's enrolment numbers, towards eligible expenses that meet the gaming grant criteria. These funds are intended to support extracurricular activities like field trips and special school programs.
- PAC large expenses for this year
 1. General account
 - a. Inman Elementary has prioritized levelled readers for students grade 1-7 as part of its literacy plan. The literacy plan in place aims for \$7000-\$10,000 each year for the next three to four years, ~\$30,000 total, to fulfill the required readers that meet our student needs. PAC would like to support Inman's literacy plan and as such, has allocated \$6,000 from its general account this year to support levelled reader purchase. At the first PAC meeting, PAC originally intended to allocate \$7,000 but this was reduced to \$6,000 post meeting to provide more cushion.
 - b. Often, teachers spend funds out of pocket for kid's projects and PAC wants to help alleviate the burden on them. To help with consumables purchases, PAC has allocated \$100 each for enrolling teachers, or \$50 each for job share teachers, and \$600 to be shared amongst non-enrolling teachers: library, music, learning support services, and English language learner. This works out to \$2,500 allocation for consumables.
 - c. \$1330 for staff appreciation as historically done
 - d. \$1000 for library as historically done
 - e. \$500 for music as historically done
 - f. PAC expects to receive revenue through Purdy's seasonal fundraiser, Milk Program and Hot Lunch fundraisers to support these expenses. In addition, \$7,488.75 has been carried forward from the previous year's balance. Best practice is not to wait too long to spend funds so that your kids receive the benefits of your financial support.
 2. Gaming account
 - a. PAC has received a Gaming Grant of \$7,340 based on last school year's enrolment of 367 students. This year, Inman has 372 students. \$5,057.83 was carried forward from the previous year. Correction: At the first PAC meeting, Loerella W. stated that the grant was based on the current school year's enrolment but learned at the recent PAC Treasurer's Workshop it's actually based on last school year's enrolment.
 - b. PAC has budgeted \$4,000 to go towards field trips. As this year's enrolment has 372 students, this works out to about \$10.75 per student.
 - c. PAC has budgeted to pay 100% of Inman's special extracurricular activities this year: school wide tennis program and two artists in the school, in order to free up school funds for purchasing levelled readers. This works out to about a \$5,300 contribution from PAC.
 - d. \$960 for Grade 7 Grad, at \$30 per student, as historically done

GENERAL PAC ACCOUNT - FORECAST

2018/2019 balance carry over	7,488.75
2018/2019 SD41 PAC Grant balance carry over ¹	6.18

	2019/2020 FORECAST ²			2018/2019 Net
	Revenue	Expenses	Net	
REVENUES				
Grants				
SD41 PAC Grant (\$118 + \$0.17 x 372 students) ³	181.24		181.24	178.52
Fundraising				
Purdys	1,600.00		1,600.00	1,685.82
Clothing Drive	0.00		0.00	102.50
Hot Lunch	5,700.00	-4,700.00	1,000.00	1,200.00
Milk program	3,500.00	-2,500.00	1,000.00	1,019.36
Movie night ⁴	400.00	-250.00	150.00	556.19
Sports Day (Hot Lunch and freezies)	1,200.00	-600.00	600.00	575.10
Zumba and Belly Dance ⁵	0.00	0.00	0.00	200.00
TOTAL REVENUES			4,531.24	5,517.49
EXPENSES				
Administration/Operating				
Bank Charges / NSF Cheques			0.00	0.00
BCCPAC PAC Membership ⁶		-75.00	-75.00	-75.00
Misc. (PAC meeting snacks, babysitting, binder etc.) ⁵		-80.00	-80.00	-80.00
Community				
Welcome Back BBQ	400.00	-500.00	-100.00	-68.64
Santa's Pancake Breakfast	10.00	-210.00	-200.00	-187.85
Coffee and Curriculum with Mr. Chow ⁵	0.00	0.00	0.00	-24.72
Volunteer appreciation ⁵	0.00	-100.00	-100.00	-70.14
Contribution to School				
Teacher Consumables (#teachers x \$100) ⁷		-1,900.00	-1,900.00	-1,758.31
Teacher Consumables (non-enrolling staff)		-600.00	-600.00	Incl. in above
Library (PAC donates \$1000 annually) ⁷		-1,000.00	-1,000.00	-938.82
Music (PAC donates \$500 annually) ⁷		-500.00	-500.00	-498.97
Water Supply for Earthquake Bin		-80.00	-80.00	
Levelled Readers (special acquisition)		-6,000.00	-6,000.00	
Staff Appreciation				
Donations (revenue), big gift, gift cards (expenses)	700.00	-900.00	-200.00	1,130.00
Water filtration for staff		-282.24	-282.24	-282.24
Staff luncheon		-150.00	-150.00	
TOTAL EXPENSES			-11,267.24	-2,854.69
GENERAL ACCOUNT CASH FLOW (revenue - expenses), Surplus / (Deficit)			-6,736.00	2,662.80
NET GENERAL ACCOUNT			752.75	

GAMING GRANT ACCOUNT - FORECAST

2017/2018 balance carry over	5,907.77
2018/2019 balance carry over ⁹	5,057.83

	2019/2020 FORECAST	2018/2019
INCOME		
Gaming Grant (18/19 enrolment of 367 students x \$20) ⁸	7,340.00	9,000.00
TOTAL INCOME	7,340.00	9,000.00
EXPENSES		
Christmas concert bus transportation	0.00	-3,543.75
Field trip transportation and expenses (372 students x \$10.75)	-4,000.00	-3,667.50
Grade 7 Grad Celebration (#students x \$30)	-960.00	-657.86
School Wide Activity (Historically, PAC pays for 1/2 of program. PAC offers to pay 100% of the schoolwide tennis program, \$3672, provided Inman contributes \$1,836 towards the levelled readers purchase program)	-3,672.00	-1,980.83
Artists in the school program (Historically, PAC pays for 1/2 of program. PAC offers to pay 100% of this program provided Inman uses funds towards the levelled readers purchase program)	-1,600.00	
TOTAL EXPENSES	-10,232.00	-9,849.94
GENERAL ACCOUNT CASH FLOW (income - expenses), Surplus / (Deficit)	-2,892.00	-849.94
NET GAMING GRANT ACCOUNT	2,165.83	5,057.83

1) Included in General PAC Account balance.

2) Estimated from 2018/2019 numbers

3) SD41 grant issued by Jan. 2020. SD41 PAC Grant based on PAC needs. Includes: Parent education (paying for speakers, sending parents to workshops and conferences), Parent communication (parent newsletters, bulletins, subscriptions), Parent/volunteer support and recognition, Parent committee operations (meeting expenses)

4) Movie night license expires Jan. 23, 2020

5) Paid through SD41 grant

6) BCCPAC Annual membership

7) \$\$ given to teachers to purchase items for the classroom

8) Calculated based on last school year's enrolment. Issued by Sep. 30, 2019. Purpose is to enhance student extracurricular activities. Gaming Grant funds must be spent within 3 years of receiving them; year 2022. Inman currently has 372 students.

9) Must be spent by 2021